

## **ARTHUR STATE BANK OPENS IN ANDERSON**

For More Information  
Contact Daniel O. Cook, Jr.  
at the Union Main Office

Anderson residents will have 20 banks to choose from when Arthur State Bank opens its doors at the corner of Greenville and North Main streets on Thursday, November 1, 2007.

Arthur State Bank started its move into the Anderson market in February when it opened a loan production office up the street and started construction on the full-service branch. Anderson is Arthur State Bank's 23rd branch to open. Arthur State Bank is headquartered in Union, South Carolina.

President and CEO Carlisle Oxner, III said " the opportunity in the Anderson market is definitely here for Arthur State Bank" and he is excited with the team that has been assembled to lead the bank's efforts. "Many of the personnel have several years of banking experience that will enable them to hit the ground running." said Mr. Oxner.

Anderson is a profitable market and a branch here is essential to being an Upstate bank, said Richard Shirley, the former Anderson mayor who was named Arthur State's senior vice president and city executive.

Arthur State Bank was founded in Union in 1933. It is a family-run institution, which is increasingly harder to find. Many banks were bought up in the 1980s, and others sold out when they realized the amount of investment it would take to compete with bigger banks, Mr. Shirley said. Arthur State Bank now has over \$580,000,000 in assets and has a full service trust department.

The bank recently upgraded its online banking system to make it more secure and to allow you more options. Mr. Shirley is hoping his expertise and the bank's products will entice people to give Arthur State a try. Less corporate bureaucracy has its benefits, too.

"When you get two people in the room, you've got a board meeting, so the opportunity to respond to customers quickly is there," Mr. Shirley said.

Arthur State Bank is planning future expansions in Lexington and Greer. The grand opening in Anderson will start with a ribbon-cutting ceremony at 11 a.m. Thursday with the Anderson Area Chamber of Commerce and city officials. A hot dog grill-out will follow.

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