



# King Arthur's Notes

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*Arthur State Bank, Serving South Carolina for Over 75 Years*

## CELEBRATING 75 YEARS OF SERVICE

As we observe our 75<sup>th</sup> anniversary, it seems only appropriate to first look back to the year it all began. It was 1933; the fourth year of the Great Depression. Due to a lack of confidence in the banking industry, many citizens had previously rushed to banks to withdraw their deposits. The financial system was suffering, and a majority of banks had closed in our nation.

Franklin D. Roosevelt was elected president with the hopes that his proposed New Deal would turn things around for our country. Soon after Roosevelt was inaugurated in March, he declared a bank holiday with hopes of salvaging the banking industry.

Subsequent to the Banking Holiday of 1933, many banks were forced to close, which left cities like Union, South Carolina without a banking facility. Harry M. Arthur, a top honor Citadel graduate and owner of several businesses in the area, took action. Along with the help of his father and brothers, he opened the Arthur Depository on April 1, 1933. Later, in 1935 it became Arthur State Bank. Despite the lack of public trust in the banking system, Harry Arthur was able to successfully open and manage this bank as well as others.

In the city of Woodruff, South Carolina, Harry Arthur opened the Woodruff Depository in 1934. This depository became Woodruff State Bank in the 1940's, and then was re-named Pinnacle State Bank in 2000.

In the 1950's, the Arthur Family purchased Chesnee State Bank, located in Chesnee, South Carolina. Chesnee State Bank was later re-named Carolina State Bank.

Keeping customers as their first priority, these three family-owned banks were able to flourish. In 2003, Arthur State Bank, Pinnacle State Bank, and Carolina State Bank merged to become Arthur State Bank.

Since the merger, Arthur State Bank has grown so that it can better serve its valued customers. Currently, there are 24 branch locations in South Carolina, and plans are underway to expand into other areas. Here's to a wonderful past, and a prosperous future.

## Newest Branch in Lexington

Our 24<sup>th</sup> branch office opened on February 12, 2008, in Lexington, South Carolina. It is a beautiful 3500 square foot brick building located at 5051 Sunset Boulevard. Arthur State Bank is glad to be in Lexington and looks forward to serving the community for years to come. The branch has three drive through lanes as well as a drive up ATM. Maurice Johnson was the bank's architect and Thompson Construction was the general contractor.

President Carlisle Oxner stated that the Lexington market should be exciting for the bank and give us unlimited opportunities to do well. Arthur State Bank was founded in 1933. The bank has seen tremendous growth and change over its 75 years in operation. However, one thing has remained strong for us over all of these years and that is we bank "people" and believe that our biggest asset is our customer who we serve everyday. We bring that same banking philosophy to Lexington.



Drop by and visit with our staff anytime.

## Cooking with the King!

### Lemon Chess Squares

1 box Duncan Hines Butter Cake Mix  
1 stick butter and margarine, melted  
1 box powdered sugar, sifted  
3 eggs  
1 teaspoon lemon extract  
8 oz cream cheese

Soften cream cheese. Mix cake mix, 1 egg and butter. Pat mixture into 9x13 baking dish. Mix cream cheese until creamy, add 2 eggs and lemon extract, mix well. Add powdered sugar a little at time until well blended. Pour over top of cake mix layer. Bake at 350 for 50-60 minutes. Top will be brown. Cool and cut into squares.



Sandra Powell is a customer service representative in Chesnee. She has been a part of the bank family for forty-three years. Sandra says that she receives many requests for these Lemon Chess Squares.

## What's New with Technology... King Arthur Remote Deposit

Arthur State Bank is proud to offer remote deposit to our customers. Remote deposit allows our customers to scan checks at their place of business and transmit the file to the bank for posting to their account. Once the checks are scanned and balanced, a digital deposit is created and transmitted to the bank over an encrypted internet connection. Remote capture features multiple layers of security including password protection, internet firewalls, and 128-bit encryption. The basic requirements for this service currently include a PC, a high speed internet connection, and a check scanner. Remote capture works for doctors, lawyers, accountants, dentists, realtors or any business that obtains mainly checks from their customers. Benefits for your business include:

- Reduces check processing time.
- Make deposits without leaving the office.
- Eliminates travel expenses and courier fees.
- Deposits can be made daily.
- Leverages extended deposit cutoff times.
- Provides for faster access to funds.



For more information about this product, contact your local branch.

### Do you remember in 1933 when?

- \* Construction began on the Golden Gate Bridge.
- \* Wiley Post becomes the first pilot to fly solo around the world.
- \* The first drive-in movie opened in New Jersey.
- \* Franklin Delanor Roosevelt became the 32<sup>nd</sup> President of the United States.
- \* Albert Einstein moved to the United States.
- \* Russia's first liquid-fuel rocket is launched.

**\*\*ARTHUR STATE BANK IS FOUNDED\*\***

## Baseball and King Arthur

During the 2008 Baseball Season, you will have the opportunity to win 4 Baseball Post Season Tickets for either Carolina or Clemson by entering Homeruns to Hoover or Tailing the Tigers to Jacksonville on each school's website. One winner will be drawn during each South Carolina and Clemson Baseball game during the 2008 season. If a Gamecock or a Tiger player hit a homerun during the 7<sup>th</sup> inning, that person is then automatically entered to win 4 Baseball Post Season Tickets. If there isn't a homerun hit that inning, the contestant still wins an autographed baseball.



King Arthur will be making an appearance at the Carolina Baseball Game on Saturday, April 19<sup>th</sup> vs. Ole Miss. He will also be making appearances at the Clemson Baseball Games on Saturday, March 22<sup>nd</sup> vs. North Carolina State and Saturday, April 12<sup>th</sup> vs. North Carolina.

## King Arthur's Tips

Check fraud is one of the largest challenges facing consumers, businesses and financial institutions today. With the advancement of computer technology it is easier for criminals to manipulate checks with a stolen check from your check book, a canceled check found in your garbage, or a check you mailed to pay a bill. There are different types of check fraud: forgery, counterfeiting, alteration, and check kiting. It is important to follow a few common sense ways you use and store your unused checks which will help prevent fraud:

- Never leave your checkbook in your vehicle or in the open.
- Reconcile your bank statement within 30 days of receipt to find any discrepancies.
- Never give your account number to people you do not know.
- Never endorse a check until you are ready to cash or deposit it. The information can be altered if it is lost or stolen.
- Use a respectable source recommended by your bank when ordering checks and deposit slips. This will also ensure that your checks will process easily through the bank's processing system.
- When you receive your check order, make sure all of the checks are there, and that none are missing.
- Report missing checks to your bank at once.
- Should you fail to receive your order by mail, alert your bank. Checks could have been stolen from mail box or lost in transit.
- For your ATM/debit card, never write your pin on your card and do not keep your pin written in your wallet.

And as a friendly reminder, Arthur State Bank will not contact you, whether it is by phone or email, and ask you to provide your account number or other account information as we have this information in our system. If you receive a request of this type, please feel free to call your local branch.

## Meet Our New Officers

**J. Austin Barnes** joined Arthur State Bank as Assistant Vice President and Loan Officer for our Clinton Branch in November, 2007. Austin graduated from Clemson University with a BS in Marketing and has ten years experience in financial services. He and his wife have two sons and reside in Clinton.

**Jacqueline W. Blackwell** joined our bank team in April, 2007 to serve as Assistant Vice President and Loan Officer in our Anderson Branch. Jackie lives in Anderson and has two children, a son and daughter. She attended Anderson College and Clemson University and comes to us with seventeen years banking experience.

**T. Cedric Clarke** joined Arthur State Bank as Vice President and Loan Officer in July, 2007. Cedric graduated from the University of South Carolina with a BS in Business Administration and has worked in financial services since 1992. He serves as lender in our St. Andrews Branch and lives in Columbia with his wife and two children.

**Keith D. Hughes** graduated from The Citadel with a BS in Business Administration and has worked in banking since 1989. He presently serves as Vice President & Loan Officer in our Spartanburg West Branch. Keith and his wife have three children and live in Moore, SC.

**Steven P. McNorrill** joined the Arthur State Bank family in July, 2007 as Vice President & Loan Officer in our Spartanburg East Branch. Steve, a USC-Aiken graduate has worked in some area of finance since 1991. He is married and has three children.

**Thomas E. Piper** joined Arthur State Bank as Senior Vice President & Loan Officer in our Woodruff Road Branch in October, 2007. Tom graduated from Furman University and has worked in banking since 1988. He and his wife have two boys and live in Greer, SC.

**Richard A. Shirley** Senior Vice President in our Anderson Branch, has been in banking since 1977. He is a graduate of Anderson College, Presbyterian College and LSU School of Banking and joined our bank in January, 2007. He is married and has one daughter. Richard served as Mayor of Anderson from 1998-2006.

**Erwin S. Starnes, Jr.** joined Arthur State Bank in November, 2007 as Senior Vice President & Loan Officer. Stan has a BA degree from the University of North Carolina and an MBA from Indiana University and more than twenty years banking experience in lending. He is married and lives in Greenville.

## Locations To Serve You

### Anderson

864-716-4115

### Chesnee

864-461-2287

### Clinton

864-833-1588

### Columbia

Garner's Ferry 803-695-7780

Beltline 803-743-4220

Gervais 803-771-2101

Clemson Road 803-699-3505

St. Andrews 803-731-5700

### Greenville

N. Pleasantburg 864-268-8290

Augusta Road 864-282-2420

Woodruff Road 864-234-3110

### Lexington

Sunset Blvd 803-951-2800

### Rock Hill

803-909-6480

### Roebuck

864-575-6555

### Spartanburg

East 864-948-8720

Drive-thru 864-583-1554

West 864-253-8480

Plaza 864-466-4580

### Union

Main 864-427-1213

West Towne 864-466-4590

Monarch 864-466-4576

Trust Depart. 864-466-4620

### Woodruff

Main 864-476-8136

North 864-476-6856

South 864-476-6842

Toll I Free: 888-825-2265

[www.arthurstatebank.com](http://www.arthurstatebank.com)

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